

Business Improvement District Proposal 2025 - 2030

A Business Improvement District (BID) is a defined geographic area in which businesses have voted to invest collectively in projects and services, specific to the needs of an area and those businesses.

The Grand Union BID proposal has been developed by talking to Paddington businesses, local stakeholders and landlords over the course of 2024. It has evolved over that time to incorporate ideas from businesses right across Paddington.



Regenerate

1. Working with Westminster council to ensure the surrounding area is safe, clean and well-lit.
2. Enhancing wayfinding, especially for visitors and guests.
3. Improving the safety of routes, crossings and junctions for walking and cycling.
4. Creating digital walk-through tools for companies to welcome visitors and guests to offices and hotels.
5. Bringing forward Paddington's first Neighbourhood Plan.



Engage

1. Dedicated channels for news, events and offers in Paddington.
2. Cross-company sector-based employee networks on issues such as sustainability, CSR and ESG.
3. Next-Gen networks for key sectors such as life sciences, data and FinTech.
4. Wellbeing series for staff, supporting colleagues in Paddington.
5. Trails and discovery walks celebrating Paddington's heritage, assets and local communities.



Connect

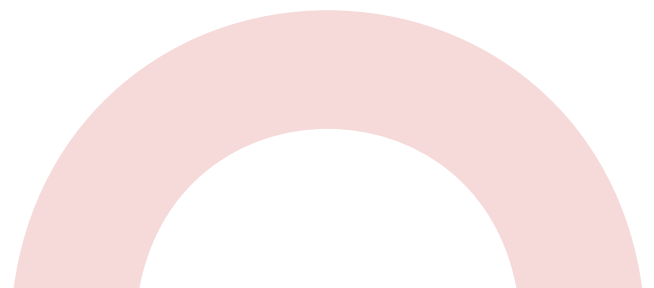
1. Skill-sharing and practical volunteering in the community and schools for all companies to support their ESG targets.
2. Environmental and sustainability activities.
3. Bespoke tailoring and reporting of volunteering outcomes.
4. A new Community Fund to support local charities, community groups and schools.
5. A Community Hub in Paddington to host social value and community programmes.



Represent

1. A statutory designation, a statutory consultee.
2. Advocating and lobbying for Paddington's business community and your priorities.
3. Opportunity to shape the BID through a new Occupier Board.
4. Direct line to statutory agencies such as Westminster Council, Transport for London, Network Rail and the Mayor of London.
5. Joining forces with other central London BIDs to advocate for London and business.

The BID is proposed by The Paddington Partnership. The majority of the Partnership's activities will continue without a break in service delivery. The Community Fund and employee networks will be launched in autumn/winter 2025. The Community Hub is programmed for the BID's third year onwards, subject to planning.



Governance

The legal entity for the Grand Union BID is The Paddington Partnership. The Partnership comprises some of the biggest landowners and companies in the UK. There will be an Owner and Occupier Board, each leading on specific areas within the BID's remit.

BIDs are a statutory designation and can last up to five years, before a further ballot must take place. The Grand Union BID term will be from 13 June 2025 to 31 March 2030, four years and ten months.

The BID Levy

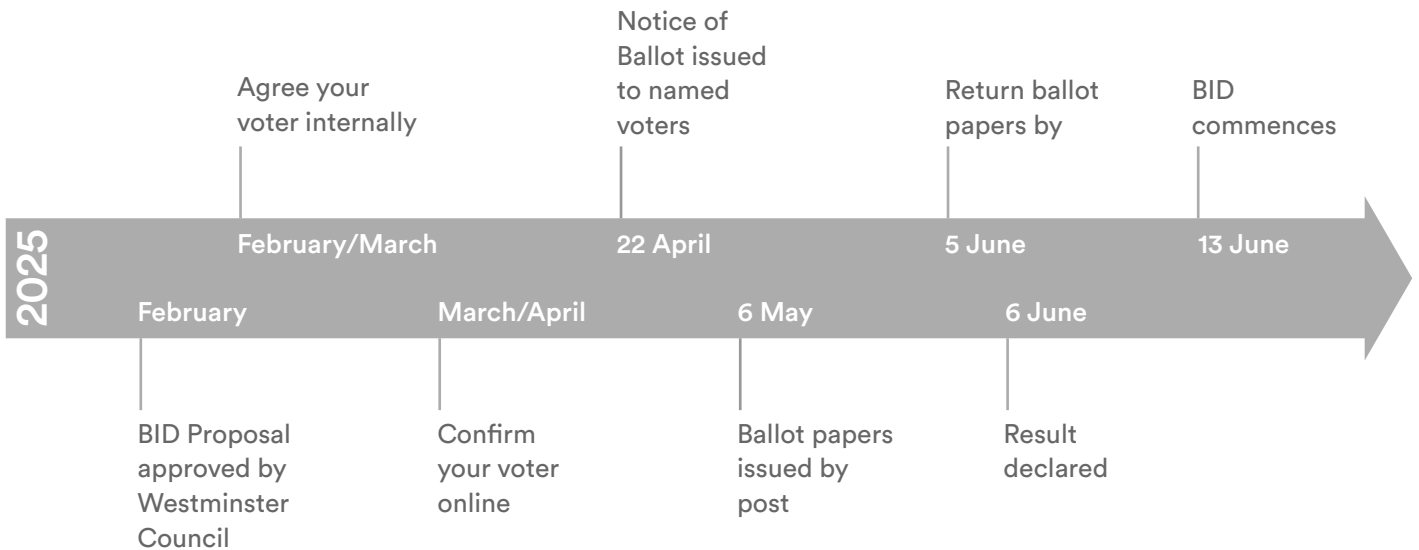
Approximately 80 businesses, mostly offices and hotels, will become liable for the BID levy if the ballot is successful. The levy is calculated using a multiplier (1.2% or 0.6% for hotels) on rateable values equal to or higher than £126,000. Charities receive a mandatory discount. The BID levy will be capped at £35,000.

The BID Area

The Grand Union BID will cover Paddington station, the eastern side of Eastbourne Terrace, Paddington Central, Merchant Square and the area around the Grand Union Canal up to Little Venice.



Timeline



Get in Touch

✉ info@thisispaddington.com

☎ 020 3145 1200

🌐 www.thisispaddington.com

The Paddington Partnership
7 Praed Street
London
W2 1NJ

